



LEARNS Act Update — 8/9/23

Parents,

We wanted to reach out to all of our families who have been approved to receive the LEARNS Act EFA funding and provide you with an update. Yesterday morning, the Arkansas Department of Education held a Zoom meeting with private school administrators to update us on timelines and answer questions.

Many of you have had the same questions the administrators on the Zoom call had. Specifically, how do we set up a Class Wallet account? Most of you have received a message telling you to set up your Class Wallet account immediately, but you have not been able to do so. So, here is the updated order of action items upcoming.

I. Setting up your Class Wallet account

- a. In the coming weeks, the Department of Education (DoE) will send an email to all approved EFA families informing them that it's time to sign up for Class Wallet.
- b. Until you receive this email, you cannot yet sign up for Class Wallet.

II. Receive your invoice from CAC

- a. After you have been invited to set up your Class Wallet accounts, CAC will send each family a formatted invoice for the first quarter of school (EFAs are paid in quarterly installments).
- b. Please note, your invoice will reflect a 2.5% fee (\$42/quarter) the Department of Education requires all EFA-approved families to pay to Class Wallet. So, instead of applying the full quarterly amount of \$1,668 to your tuition bill, CAC will apply \$1,626 which reflects the amount towards tuition minus the fee for Class Wallet.

III. Submit your invoice via Class Wallet

- a. *This is a crucial step*, and DoE has said families will have a week to submit their first quarter invoice, so please be on the lookout for this and ensure you submit your invoice.
- b. We will send you reminders of this crucial deadline,

but you must be proactive in order to fully utilize your EFA funds. If a family fails to submit their quarterly invoice, this tuition responsibility would return to the family.

In order to not interrupt our billing cycle, we will be crediting the full EFA amount (minus the 2.5% class wallet fee) to your EFA-approved student's account.

As soon as we have more information from the DoE, we will pass it along to you. We ask that you be ready to set up your Class Wallet account as quickly as possible after receiving the information from the DoE. We will be prompt with providing you your formatted invoice, and you will have only a brief amount of time to upload your invoice on Class Wallet.

As always, but especially in this new process to all of us, we are honored to partner with you. While the state works through this first phase of the LEARNS Act, we know we can expect some challenges. But we also know that this opportunity will be a godsend for many of our families. We will carefully move forward through this process together as we pursue our distinctively Christian mission in Central Arkansas.

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President

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VP of Enrollment

