Education Freedom Accounts: Program Calendar (2023-2024 School Year)

	Category		Date	Action item
Year 1 (2023-2024 School Year)	Quarterly disbursements	Q2	11/3	 Deadline for schools to invoice families for the quarter Deadline for schools to confirm quarter enrollment / attendance of EFA students (on EFA portal)
			11/6 – 11/15	 Deadline for families to submit tuition / fee expense request and invoice in ClassWallet for the quarter
			Late Nov. – early Dec.	 Quarterly payments are made to schools (2.5% of student EFA funds will be taken by ClassWallet for processing fees)
		Q3	2/2	 Deadline for schools to invoice families for the quarter Deadline for schools to confirm quarter enrollment / attendance of EFA students (on EFA portal)
			2/5-2/14	 Deadline for families to submit tuition / fee expense request and invoice in ClassWallet for the quarter
			Late Feb. – early Mar.	 Quarterly payments are made to schools (2.5% of student EFA funds will be taken by ClassWallet for processing fees)
		Q4	5/3	 Deadline for schools to invoice families for the quarter Deadline for schools to confirm quarter enrollment / attendance of EFA students (on EFA portal)
			5/6-5/15	 Deadline for families to submit tuition / fee expense request and invoice in ClassWallet for the quarter
			Late May	 Quarterly payments are made to schools (2.5% of student EFA funds will be taken by ClassWallet for processing fees)
	Testing	5/3		 Deadline for schools to administer tests
		6/30		 Deadline for schools to submit test results
	Year 2 participation	Spring		Deadline for families to affirm their interest in rolling over to Year 2

Looking ahead to Year 2:

Application process

We are currently in the process of planning the application process for the 2024-2025 school year. While current EFA students will continue to receive funding, we intend to open applications for new students in early 2024.

First quarter disbursment

We anticipate approved first quarter payments to be made to schools by September 2024, following verification of student enrollment in August.

